

## **USE OF COMPANY FUNDS AND ASSETS POLICY**

It is the policy of The Fairchild Corporation that the use of Company funds or assets for personal purposes shall be restricted. Use for personal purposes shall be monitored by the Company's CFO, who will report such uses to the Board's Oversight Committee at least quarterly.

This Use of Company Funds and Assets Policy shall not be amended, altered or repealed except pursuant to the affirmative vote of three-fourths of the members of the Oversight Committee.

Adopted December 7, 2005; effective December 23, 2005.